National and Kapodistrian University of Athens Department of Economics UADPhilEcon



Labor Economics

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Syllabus

Graduate labor economics is a graduate course in labor economics. This course covers most of the classic topics in labor economics, including static and dynamic labor supply, labor demand, human capital model, general training, human capital and growth, fertility and labor supply, fertility and economic development, compensating wage differentials, labor contracts, unions, strikes and bargaining, market discrimination, wage decomposition and labor market discrimination, unemployment and labor markets, search theory, migration and the macroeconomics of labor markets.

Meetings consist of a combination of lectures and student presentations.

EVALUATION

The course will have the following components: article reports and presentations, a final examination and a preparation and presentation of an original research article.

i. <u>Article Reports (40%).</u> During the semester students will be asked to present journal article reports for each of the topics covered in class.

ii. Final Examination (30%).

iii. Research article (30%).

A paper on a selected topic can be written. The paper will consist of the following main parts: literature review, methodological aspects of the empirical approach, empirical results and conclusions.

TOPICS AND READINGS

Topics and readings are distributed in class for the relevant topics covered.

TEXTBOOKS FOR REFERENCE

There is a *graduate textbook* that students can use:

Cahuc P., S. Carcillo and A. Zylberberg, (2014), *Labor Economics*, The MIT Press, Cambridge, Massachusetts, London, England.

Students can benefit from reading the topics covered in class in any of the following <u>undergraduate labor economics</u> textbooks:

George J. Borjas, (2013), Labor Economics, McGraw-Hill, 6th/e.

R.G. Ehrenberg and R.S. Smith, (2011), *Modern Labor Economics: Theory and Public Policy*, Addison-Wesley, 10th /e. McConnell, Brue and Macpherson, (2009), *Contemporary Labor Economics: Theory and Public Policy*, McGraw-Hill, 9th/e.

Kaufman, B.E and J.L. Hotchkiss, (2005), *The Economics of Labor Markets*, Harcourt Publishers Limited, London, 7th/e. Boeri and Ours (2013), *The Economics of Imperfect Labor Markets*, Princeton University Press, 2nd/e.